

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Date: December 31st, 2014

Attention:

The Honorable Beth Harwell, Speaker of the House of Representatives
The Honorable Lt. Governor Ron Ramsey, Speaker of the Senate
The Honorable Senator Randy McNally, Chair of Finance, Ways and Means Committee
The Honorable Representative Charles Michael Sargent, Chair of Finance, Ways and Means Committee
David H. Lillard, Jr., State Treasurer
Justin P. Wilson, Comptroller of the Treasury
David Thurman, State Budget Director

Subject: Tennessee Film, Entertainment and Music Commission

Biannual Report Ending December 31st, 2014

Public Chapter 916 of the Public Acts of 2006 established the "Visual Content Act of 2006" which was enacted for the purpose of providing incentive grants to encourage the development of production activities throughout the State of Tennessee. Since 2007, the Tennessee Film, Entertainment and Music Commission has promoted the TFEMC Production Incentive program to boost economic and community development, job creation, and the use of Tennessee locations for film and television production in the state. Pursuant to the requirements defined in Tenn. Code Ann. § 4-3-4903(h), below is a status summary of the incentive grant program.

Status Summary as of 12/31/2014:

Unobligated Funds \$ 28,558.10 Obligated Funds \$ 18,789,279.56 Funds Paid Out to Productions \$ 20,161,247.84

Number of Productions Participating 50

Completed & Projected Incentive Commitments as of 12/16/2014

Tennessee Film/Television Incentive Fund Projects

Project	Туре	Budget	TN Spend	Incentive
APPALACHIAN JUSTICE	Feature (Independent)	\$310,000.00	\$265,900.99	\$45,203.
BAILEY (BLACK, WHITE & BLUES)	Feature (Independent)	\$2,450,000.00	\$1,760,841.86	\$299,343.
BILLY: "THE EARLY YEARS"	Feature (Independent)	\$5,000,000.00	\$3,160,090.01	\$537,277.
BLUE COLLAR TRIBUTE: TEN YEARS OF FUNNY	TV Special	\$540,000.00	\$167,172.82	\$28,419.
CAN YOU DUET: SEASON 1	TV Reality	\$2,500,000.00	\$2,215,446.27	\$376,625.
CAN YOU DUET: SEASON 2	TV Series	\$2,000,000.00	\$1,911,397.43	\$324,937.
COMMODITIES	TV Series	\$1,060,000.00	\$1,014,692.48	\$152,203.
COUNTRY STRONG/LOVE DON'T LET ME DOWN	Feature	\$18,115,019.00	\$8,294,942.89	\$1,410,140.
DOLLYWOOD'S 25TH ANNIVERSARY SPECIAL	TV Special	\$850,000.00	\$616,156.51	\$104,746
FIVE DOLLAR COVER	New Media	\$450,000.00	\$306,234.07	\$52,059
HANNAH MONTANA: THE MOVIE	Feature (Studio)	\$30,000,000.00	\$11,485,255.69	\$1,822,788
HEALTHSPRING 2010	Commercial	\$350,000.00	\$203,072.31	\$34,522
LARRY THE CABLE GUY: CHRISTMAS EXTRAVAGANZA	TV Special	\$1,350,000.00	\$855,234.83	\$145,389.
LARRY THE CABLE GUY'S HULAPALOOZA	TV Special	\$1,500,000.00	\$907,992.26	\$154,358
LOSERS TAKE ALL	Feature	\$1,500,000.00	\$1,276,473.12	\$217,000
MONDAY NIGHT FOOTBALL PROMO - 2009	TV Special	\$360,264.00	\$311,578.92	\$52,968
MONDAY NIGHT FOOTBALL PROMO - 2010	TV Special	\$200,000.00	\$160,490.14	\$27,283
NASHVILLE STAR: SEASON 6	TV Reality	\$5,500,000.00	\$6,462,448.89	\$1,069,367
NOTHING BUT THE TRUTH	Feature (Studio)	\$11,000,000.00	\$3,032,127.76	\$515,461
N-SECURE	Feature (Independent)	\$1,200,000.00	\$1,079,389.37	\$183,496
OUTLAW COUNTRY - PILOT	TV Series	\$6,081,117.00	\$3,479,916.36	\$591,585
PURE COUNTRY 2: THE GIFT	Feature (Independent)	\$5,145,937.00	\$1,618,124.37	\$275,081
TAILLIGHT TV: CROSS COUNTRY	TV Series	\$275,000.00	\$240,686.00	\$36,102
THAT EVENING SUN	Feature (Independent)	\$1,499,677.00	\$983,449.12	\$147,517
THE GRACE CARD	Feature (Independent)	\$350,000.00	\$282,155.71	\$47,966
UNCONDITIONAL/FIREBIRD	Feature (Independent)	\$2,619,083.68	\$1,656,243.51	\$281,561
WATER FOR ELEPHANTS	Feature (Independent)	\$53,373,545.00	\$980,698.78	\$166,718
OUTLAW COUNTRY - PILOT RESHOOT	TV Series	\$4,087,710.00	\$2,363,559.00	\$401,805
BLUE LIKE JAZZ	Feature (Independent)	\$1,003,132.00	\$552,165.00	\$93,868
WILLIS CLAN	TV Reality	\$214,303.00	\$186,860.00	\$31,766
INSPIRATION POP 2929	Feature (Independent)	\$315,257.00	\$189,229.00	\$32,169
"42" JACKIE ROBINSON STORY	Feature (Independent)	\$46,092,744.00	\$3,727,093.00	\$633,606
DEADLINE	Feature (Independent)	\$700,121.00	\$415,407.00	\$70,619
STOKER	Feature (Independent)	\$13,645,012.00	\$6,327,052.00	\$1,075,599
THE IDENTICAL	Feature (Independent)	\$16,203,237.00	\$6,440,652.00	\$1,094,911
SAVAGE COUNTY	New Media	\$288,498.00	\$172,900.00	\$29,393
CMT'S NEXT SUPERSTAR/THE NEXT CMT STAR	TV Series	\$5,000,000.00	\$1,204,866.00	\$204,827
BOULEVARD	Feature (Independent)	\$3,086,151.00	\$1,276,191.00	\$319,048
TOUGH TRADE - TV PILOT	TV Pilot	\$5,300,000.00	\$2,652,207.00	\$450,875
NASHVILLE - TV PILOT	TV Pilot	\$6,354,359.00	\$3,364,063.00	\$571,891
			·	\$6,050,743
NASHVILLE - TV PILOT NASHVILLE SEASON (1)	TV Pilot TV Series	\$6,354,359.00 \$39,714,218.00	\$3,364,063.00 \$35,592,604.00	
Production To	otals 41	\$297,584,384.68	\$119,193,060.47	\$20,161,247.

<u>YEAR</u>	AMOUNT PAID
FY08	36,102.90
FY09	1,722,272.37
FY10	3,840,599.57
FY11	1,425,731.88
FY12	2,075,420.92
FY13	495,673.00
FY14	3,172,890.20
FY15	7,392,557.00
Total	20,161,247.84

Completed TN Production & Awaiting Final Documents

Project	Туре	Anticipated Budget	Anticipated TN Spend	Anticipated Incentive
Nashville Season 2	TV Series	\$106,335,480.00	\$69,118,062.00	\$12,500,000.00
QUARRY	TV Pilot	\$7,200,000.00	\$341,000.00	\$85,250.00
The Secret Handshake - The Secret Handshake LLC	feature	\$636,473.00	\$551,007.00	\$137,752.00
ESPN College Gameday Promo- habana Ave. LLC	Commercial	\$454,635.00	\$388,942.25	\$97,235.56
Last Best Summer Ever - Mike's Movie, LLC	Feature	\$860,950.00	\$626,169.00	\$156,542.00
My Many Sons - My Many Sons, LLC.	Feature	\$1,000,000.00	\$700,000.00	\$175,000.00

\$116,487,538.00 \$71,725,180.25 \$13,151,779.56 **Production Totals**

 $\underline{\text{In Production, Pre-Production, Post-Production in TN}}$

Pro	oject	гуре	Anticipated Budget	Anticipated IN Spend	Anticipated incentive
Nashville Season 3		TV Series	\$91,707,132.00	\$49,666,452.00	\$5,500,000.00
Lovesong		Feature	\$440,000.00	\$300,167.00	\$75,000.00
Silver Twins		Feature	\$335,000.00	\$250,000.00	\$62,500.00
	Production Totals	3	\$92,482,132.00	\$50,216,619.00	\$5,637,500.00

<u>Issued Certificate of Eligibility</u> (approved by ECD Grants & Loans Committee)

Project	Туре	Anticipated Budget	Anticipated TN Spend	Anticipated Incentive
Production Totals	0	\$0.00	\$0.00	\$0.00

Number of Productions Total Budgets Total TN Spend **Total Incentive Committed** \$506,554,054.68 **Grand Totals** \$241,134,859.72 \$38,950,527.40

Total Funds Available	\$39,305,117.17
Expenses:	
Less Incentives:	
Paid	(\$20,161,247.84)
Committed	(\$18,789,279.56)
Subtotal Incentives	(\$38,950,527.40)
Less Administrative	(\$326,031.67)
Total Expenses	(\$39,276,559.07)
Balance of Funds	\$28 558 10