

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Date: December 31st, 2015

Attention:

The Honorable Beth Harwell, Speaker of the House of Representatives The Honorable Lt. Governor Ron Ramsey, Speaker of the Senate The Honorable Senator Randy McNally, Chair of Finance, Ways and Means Committee The Honorable Representative Charles Michael Sargent, Chair of Finance, Ways and Means Committee David H. Lillard, Jr., State Treasurer Justin P. Wilson, Comptroller of the Treasury David Thurman, State Budget Director

Subject: Tennessee Film, Entertainment and Music Commission

Biannual Report Ending December 31st, 2015

Public Chapter 916 of the Public Acts of 2006 established the "Visual Content Act of 2006" which was enacted for the purpose of providing incentive grants to encourage the development of production activities throughout the State of Tennessee. Since 2007, the Tennessee Film, Entertainment and Music Commission has promoted the TFEMC Production Incentive program to boost economic and community development, job creation, and the use of Tennessee locations for film and television production in the state. Pursuant to the requirements defined in Tenn. Code Ann. § 4-3-4903(h), below is a status summary of the incentive grant program.

Status Summary as of 12/31/2015:	
Unobligated Funds	\$ 6,092,326.91
Committed Funds	\$ 18,359,170.75
Obligated Funds	\$0
Funds Paid Out to Productions	\$30,536,149.69
Number of Productions Participating	53

TENNESSEE FILM, ENTERTAINMENT & MUSIC COMMISSION

Tennessee Film/Television Incentive Fund Projects

Completed & Projected Incentive Commitments as of 12/18/2015

Received Incentive

Project	Туре	Budget	TN Spend	Incentive	<u>Pmt</u>
APPALACHIAN JUSTICE	Feature (Independent)	\$310,000.00	\$265,900.99	\$45,203.17	201
BAILEY (BLACK, WHITE & BLUES)	Feature (Independent)	\$2,450,000.00	\$1,760,841.86	\$299,343.11	201
BILLY: "THE EARLY YEARS"	Feature (Independent)	\$5,000,000.00	\$3,160,090.01	\$537,277.49	200
BLUE COLLAR TRIBUTE: TEN YEARS OF FUNNY	TV Special	\$540,000.00	\$167,172.82	\$28,419.38	201
CAN YOU DUET: SEASON 1	TV Reality	\$2,500,000.00	\$2,215,446.27	\$376,625.87	200
CAN YOU DUET: SEASON 2	TV Series	\$2,000,000.00	\$1,911,397.43	\$324,937.56	201
COMMODITIES	TV Series	\$1,060,000.00	\$1,014,692.48	\$152,203.87	201
COUNTRY STRONG/LOVE DON'T LET ME DOWN	Feature	\$18,115,019.00	\$8,294,942.89	\$1,410,140.30	201
DOLLYWOOD'S 25TH ANNIVERSARY SPECIAL	TV Special	\$850,000.00	\$616,156.51	\$104,746.61	201
FIVE DOLLAR COVER	New Media	\$450,000.00	\$306,234.07	\$52,059.79	201
HANNAH MONTANA: THE MOVIE	Feature (Studio)	\$30,000,000.00	\$11,485,255.69	\$1,822,788.35	201
HEALTHSPRING 2010	Commercial	\$350,000.00	\$203,072.31	\$34,522.29	201
LARRY THE CABLE GUY: CHRISTMAS EXTRAVAGANZA	TV Special	\$1,350,000.00	\$855,234.83	\$145,389.92	200
LARRY THE CABLE GUY'S HULAPALOOZA	TV Special	\$1,500,000.00	\$907,992.26	\$154,358.68	201
LOSERS TAKE ALL	Feature	\$1,500,000.00	\$1,276,473.12	\$217,000.43	201
MONDAY NIGHT FOOTBALL PROMO - 2009	TV Special	\$360,264.00	\$311,578.92	\$52,968.42	201
MONDAY NIGHT FOOTBALL PROMO - 2010	TV Special	\$200,000.00	\$160,490.14	\$27,283.32	201
NASHVILLE STAR: SEASON 6	TV Reality	\$5,500,000.00	\$6,462,448.89	\$1,069,367.33	201
NOTHING BUT THE TRUTH	Feature (Studio)	\$11,000,000.00	\$3,032,127.76	\$515,461.72	200
N-SECURE	Feature (Independent)	\$1,200,000.00	\$1,079,389.37	\$183,496.19	201
OUTLAW COUNTRY - PILOT	TV Series	\$6,081,117.00	\$3,479,916.36	\$591,585.78	201
PURE COUNTRY 2: THE GIFT	Feature (Independent)	\$5,145,937.00	\$1,618,124.37	\$275,081.14	201
TAILLIGHT TV: CROSS COUNTRY	TV Series	\$275,000.00	\$240,686.00	\$36,102.90	200
THAT EVENING SUN	Feature (Independent)	\$1,499,677.00	\$983,449.12	\$147,517.37	200
THE GRACE CARD	Feature (Independent)	\$350,000.00	\$282,155.71	\$47,966.47	201
UNCONDITIONAL/FIREBIRD	Feature (Independent)	\$2,619,083.68	\$1,656,243.51	\$281,561.39	201
WATER FOR ELEPHANTS	Feature (Independent)	\$53,373,545.00	\$980,698.78	\$166,718.80	201
OUTLAW COUNTRY - PILOT RESHOOT	TV Series	\$4,087,710.00	\$2,363,559.00	\$401,805.00	201
BLUE LIKE JAZZ	Feature (Independent)	\$1,003,132.00	\$552,165.00	\$93,868.00	201
WILLIS CLAN	TV Reality	\$214,303.00	\$186,860.00	\$31,766.20	201
NSPIRATION POP 2929	Feature (Independent)	\$315,257.00	\$189,229.00	\$32,169.00	201
'42" JACKIE ROBINSON STORY	Feature (Independent)	\$46,092,744.00	\$3,727,093.00	\$633,606.00	201
DEADLINE	Feature (Independent)	\$700,121.00	\$415,407.00	\$70,619.00	201
STOKER	Feature (Independent)	\$13,645,012.00	\$6,327,052.00	\$1,075,599.00	201
THE IDENTICAL	Feature (Independent)	\$16,203,237.00	\$6,440,652.00	\$1,094,911.00	201
SAVAGE COUNTY	New Media	\$288,498.00	\$172,900.00	\$29,393.00	201
CMT'S NEXT SUPERSTAR/THE NEXT CMT STAR	TV Series	\$5,000,000.00	\$1,204,866.00	\$204,827.00	201
BOULEVARD	Feature (Independent)	\$3,086,151.00	\$1,276,191.00	\$319,048.00	201
TOUGH TRADE - TV PILOT	TV Pilot	\$5,300,000.00	\$2,652,207.00	\$450,875.00	201
NASHVILLE - TV PILOT	TV Pilot	\$6,354,359.00	\$3,364,063.00	\$571,891.00	201
NASHVILLE SEASON (1)	TV Series	\$39,714,218.00	\$35,592,604.00	\$6,050,743.00	201
QUARRY	TV Pilot	\$7,094,653.00	\$213,706.64	\$53,426.66	201
THE SECRET HANDSHAKE	Feature (Independent)	\$533,722.00	\$462,508.00	\$115,627.00	201
MY MANY SONS	Feature (Independent)	\$1,178,867.47	\$648,235.49	\$162,058.87	201
Nashville Season (2)	TV Series	\$90,173,391.00	\$39,957,180.00	\$9,989,295.00	201
ESPN College Gameday Promo - Habana Ave. LLC	Commercial	\$312,741.00	\$217,977.24	\$54,494.31	201

Payment YEAR	AMOUNT PAID
FY08	36,102.90
FY09	1,722,272.37
FY10	3,840,599.57
FY11	706,454.18
FY12	2,794,698.63
FY13	495,673.00
FY14	3,491,938.20
FY15	17,448,410.84
FY16	0.00
FY17	0.00
FY18	0.00
FY19	0.00
FY20	0.00
Total	30,536,149.69

Production Totals	41	\$396,877,759.15	\$160,692,667.84	\$30,536,149.69

Completed TN Production & Awaiting Final Documents

	Project	Туре	Anticipated Budget	Anticipated TN Spend	Anticipated Incentive
Last Be	est Summer Ever - Mike's Movie, LLC	Feature	\$860,950.00	\$626,169.00	\$156,542.00
Loveso	ng	Feature	\$440,000.00	\$300,167.00	\$75,000.00
Nashvi	le Season 3	TV Series	\$91,707,132.00	\$49,666,452.00	\$6,950,000.00
	Production Totals	3	\$93,008,082.00	\$50,592,788.00	\$7,181,542.00

In Production, Pre-Production, Post-Production in TN

Project	Туре	Anticipated Budget	Anticipated TN Spend	Anticipated Incentive
Quarry Season 1	TV Series	\$41,528,733.00	\$1,685,932.00	\$421,483.00
Silver Twins	Feature	\$335,000.00	\$250,000.00	\$62,500.00
The Diary of Rachel Scott	Feature (Independent)	\$900,000.00	\$600,000.00	\$150,000.00
Brave New Jersey	Feature (Independent)	\$1,405,197.00	\$350,000.00	\$87,500.00
Nashville Season 4	TV Series	\$85,619,856.00	\$44,549,589.00	\$8,000,000.00
Rounding Third	Feature	\$450,000.00	\$325,000.00	\$81,250.00
Still the King Season 1	TV Series	\$12,999,384.00	\$7,461,197.00	\$1,268,403.00
All Saints	Feature	\$4,433,970.00	\$3,310,780.00	\$827,695.00
Where the Fast Lane Ends	Feature	\$1,650,000.00	\$1,115,191.00	\$278,797.75
Production Totals	9	\$149,322,140.00	\$59,647,689.00	\$11,177,628.75

Issued Certificate of Eligibility (approved by ECD Grants & Loans Committee)

Project	Туре	Anticipated Budget	Anticipated TN Spend	Anticipated Incentive
Production Totals	0	\$0.00	\$0.00	\$0.00
	Number of Productions	Total Budgets	Total TN Spend	Total Incentive Committed
Grand Totals	53	\$639,207,981.15	\$270,933,144.84	\$48,895,320.44

Total Funds Available	\$55,319,574.02
Expenses:	
Less Incentives:	
Paid	(\$30,536,149.69)
Committed	(\$18,359,170.75)
Obligated	\$0.00
Subtotal Incentives	(\$48,895,320.44)
Less Administrative	(\$331,926.67)
Table	(# 40,007,047,11)
Total Expenses	(\$49,227,247.11)
Balance of Funds	\$6,092,326.91