

January 31, 2012

State of Tennessee
Department of Economic and Community Development
Attn: Lamont Price
312 Rosa L. Parks Ave., 11th Floor
Nashville, TN 37243

RE: TNInvestco's Report on Remaining Designated Capital to ECD

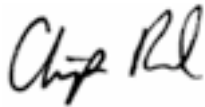
Mr. Price,

This is TriStar Technology Fund LLC's Report on Designated Capital, as described under Section 11(a)(2)(A)-(D) on pages 10-11 in PC 610.

According to the statute, this report is due by January 31 of each year. As such, we are delivering this report.

The table attached as **Exhibit I** includes the information related to TriStar Technology Fund LLC's Remaining Designated Capital as described in the Section referenced above.

Thank you,



Christopher Rand
President & Secretary

Exhibit I

TriStar Technology Ventures Report on Remaining Designated Capital

(A) Amount of Remaining Uninvested Designated Capital at 12/31/2011:*

Total Designated Capital Received:	\$ 7,865,498.47
Less: 2010-11 Qualified Investments	(6,732,507.67)
Less: 2010-11 Management Fees	(560,000.00)
Less: 2010-11 Qualified Distribution Startup & Legal Fees	(152,166.90)
Plus: Interest & Other Deposits	12,729.54
TOTAL REMAINING DESIGNATED CAPITAL:	\$ 433,553.44

**Note: Amount of uninvested capital does not include capital that will be received in future tranches.*

(B) Invested More than Fifteen Percent (15%) in Any One Business: No

(C) All Qualified Investments Made in 2010 & 2011:

Name of Qualified Business	Date of Qualified Investment	Amount of Qualified Investment	Employees at Time of Original Investment*	Employees at 12/1/2011	Women & Minority Employees at Time of Investment	Women & Minority Employees at 12/1/11
onFocus Healthcare, Inc.	4/7/10	\$ 250,000.00				
Goba, LLC	4/30/10	\$ 180,000.00				
Pathfinder Therapeutics, Inc.	5/22/10	\$ 566,666.28				
MedCenterDisplay, LLC	6/22/10	\$ 750,000.00				
VenX Medical, LLC	8/12/10	\$ 275,000.00				
onFocus Healthcare, Inc.	3/23/11	\$ 32,609.51	14	23	3	7
onFocus Healthcare, Inc.	4/15/11	\$ 14,759.59	-	-	-	-
onFocus Healthcare, Inc.	12/12/11	\$ 22,824.61	-	-	-	-
Goba, LLC	1/25/11	\$ 110,834.00	0	8	0	3
Goba, LLC	5/17/11	\$ 150,000.00	-	-	-	-

Goba, LLC	7/28/11	\$ 100,000.00	-	-	-	-
Goba, LLC	9/29/11	\$ 200,000.00	-	-	-	-
Goba, LLC	11/23/11	\$ 200,000.00	-	-	-	-
Pathfinder Therapeutics, Inc.	1/26/11	\$ 283,333.68	14	12	4	2
Pathfinder Therapeutics, Inc.	6/29/11	\$ 333,333.00	-	-	-	-
MedCenterDisplay, LLC	9/2/11	\$ 225,000.00	5	14	0	4
VenX Medical, LLC	1/19/11	\$ 275,000.00	1	1	0	0
VenX Medical, LLC	8/3/11	\$ 500,000.00	-	-	-	-
Device Innovation Group, LLC	2/1/11	\$ 675,000.00	1	1	0	0
Diabetes Care Associates, Inc.	4/6/11	\$ 500,000.00	13	12	11	11
Diabetes Care Associates, Inc.	4/15/11	\$ 38,147.00	-	-	-	-
Diagnovus, LLC	10/14/11	\$ 50,000.00	1	1	0	0
Molecular Sensing, Inc.	11/1/11	\$ 1,000,000.00	7	8	2	2
TOTALS:		\$6,732,507.67	56	80	20	29

**Note: Original investment may have occurred in 2010.*

(D) Employment Figures for Any Company in Which Investment Was Terminated: N/A