

TRISTAR

January 31, 2011

State of Tennessee
Department of Economic and Community Development
Attn: Lamont Price
312 Rosa L. Parks Ave., 11th Floor
Nashville, TN 37243

RE: TNInvestco's Report on Remaining Designated Capital to ECD

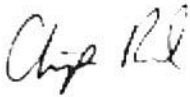
Mr. Price,

This is TriStar Technology Fund LLC's Report on Designated Capital, as described under Section 11(a)(2)(A)-(D) on pages 10-11 in PC 610.

According to the statute, this report is due by January 31 of each year. As such, we are delivering this report.

The table attached as **Exhibit I** includes the information related to TriStar Technology Fund LLC's Remaining Designated Capital as described in the Section referenced above.

Thank you,



Christopher Rand
President & Secretary

Exhibit I

(A) Amount of Remaining Uninvested Designated Capital at 12/31/2010: *

| | |
|--|----------------------|
| Total Designated Capital Received: | \$ 2,830,101.40 |
| Less: 2010 Qualified Investments | (2,021,666.28) |
| Less: 2010 Management Fee | (280,000.00) |
| Less: 2010 Qualified Distribution Startup & Legal Fees | (128,394.74) |
| Plus: Interest & Other Deposits | 9,136.62 |
| TOTAL REMAINING DESIGNATED CAPITAL: | \$ 409,177.00 |

*Note: Amount of uninvested capital does not include capital that will be received in future tranches.

(B) Invested More than Fifteen Percent (15%) in Any One Business: No

(C) All Qualified Investments Made in 2010:

| Name of Qualified Business | Date of Qualified Investment | Amount of Qualified Investment | Employees at Time of Investment | Employees at 12/1/2010 | Women & Minority Employees at Time of Investment | Women & Minority Employees at 12/1/10 |
|-------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------|--|---------------------------------------|
| onFocus Healthcare, Inc. | 4/7/10 | \$ 250,000.00 | 14 | 22 | 3 | 7 |
| Goba, LLC | 4/30/10 | 180,000.00 | 0 | 7 | 0 | 3 |
| Pathfinder Therapeutics, Inc. | 5/22/10 | 566,666.28 | 14 | 18 | 4 | 6 |
| MedCenterDisplay, LLC | 6/22/10 | 750,000.00 | 5 | 13 | 0 | 3 |
| VenX Medical, LLC | 8/12/10 | 275,000.00 | 1 | 1 | 0 | 0 |
| TOTALS: | | \$2,021,666.28 | 34 | 61 | 7 | 19 |

(D) Employment Figures for Any Company in Which Investment Was Terminated: N/A

(E) Total Amount of Investment Tax Credits Applied Under This Section for Each Year: N/A

(F) Performance of Each Qualified TNInvestco with Regard to the Requirements for Continued Certification: In Compliance

(G) Classification of the Companies in Which Each TNInvestco Has Invested:

| <u>Name of Qualified Business</u> | <u>Industrial Sector</u> | <u>Size of Company</u> |
|-----------------------------------|---------------------------|------------------------|
| onFocus Healthcare, Inc. | Healthcare IT | 22 |
| Goba, LLC | Healthcare Communications | 8* |
| Pathfinder Therapeutics, Inc. | Medical Technology | 18 |
| MedCenterDisplay, LLC | Healthcare Communications | 13 |
| VenX Medical, LLC | Medical Device | 1 |

(H) Gross Number of Jobs Created and Number of Jobs Retained:

| <u>Name of Qualified Business</u> | <u>Jobs Created</u> | <u>Jobs Retained</u> |
|-----------------------------------|---------------------|----------------------|
| onFocus Healthcare, Inc. | 8 | 14 |
| Goba, LLC | 8* | 0 |
| Pathfinder Therapeutics, Inc. | 4 | 14 |
| MedCenterDisplay, LLC | 8 | 5 |
| VenX Medical, LLC | 0 | 1 |
| TOTALS: | 20 | 34 |

(I) Location of the Companies in Which the TNInvestco Has Invested:

| <u>Name of Qualified Business</u> | <u>Location</u> |
|-----------------------------------|-----------------|
| onFocus Healthcare, Inc. | Brentwood, TN |
| Goba, LLC | Nashville, TN |
| Pathfinder Therapeutics, Inc. | Nashville, TN |
| MedCenterDisplay, LLC | Brentwood, TN |
| VenX Medical, LLC | Nashville, TN |

(J) Any Qualified TNInvestcos That Have Been Decertified and Reasons for Decertification: N/A

(K) Other Related Information as Necessary: N/A

*Note: Total number of employees has increased from 7 to 8 since last TNInvestco report due to hiring 1 additional employee in December 2010. The previous report only reported data through December 1, 2010.