

Solidus Company, LP

January 30, 2015

Commissioner Bill Hagerty
TN Department of Economic Development
William Snodgrass/ Tennessee Tower Building
313 Rosa Parks Ave., 11th Floor

Dear Commissioner Hagerty:

As specified in T.C.A. 4-28-113, Section 4-28-110 (a)(2), this report will include all information regarding the designated capital of Solidus-TNInvestco, LLC.

At the end of 2014, Solidus-TNInvestco, LLC, had \$5,738.86 remaining in un-invested designated capital. It had not invested more than fifteen percent (15%) of its total designated capital in any one business.

During 2014, Solidus-TNInvestco made 8 investments in the following companies:

| | |
|---|--------------|
| Acacia Interactive | |
| Investment date: | 5/8/14 |
| Investment amount: | \$12,500.00 |
| Number of employees on investment date: | 3 |
| Number of employees on Dec. 31, 2014: | 0 |
| Check'd In, Inc. | |
| Investment date: | 3/10/14 |
| Investment amount: | \$170,000.00 |
| Number of employees on investment date: | 17 |
| Number of employees on Dec. 31, 2014: | 13 |
| Evermind, Inc. | |
| Investment date: | 9/12/14 |
| Investment amount: | \$90,911.71 |
| Number of employees on investment date: | 8 |
| Number of employees on Dec. 31, 2014: | 8 |
| J2 Software, Inc. | |
| Investment date: | 2/6/14 |
| Investment amount: | \$125,824.32 |
| Number of employees on investment date: | 20 |
| Number of employees on Dec. 31, 2014: | 12 |

OnFocus Healthcare, Inc.
Investment date: 2/18 and 5/19/14
Investment amount: \$129,705.00
Number of employees on investment date: 17
Number of employees on Nov. 17, 2014: 19

Project 10k dba Populr
Investment date: 4/9/14
Investment amount: \$17,766.00
Number of employees on investment date: 5
Number of employees on Dec. 31, 2014: 5

Live School
Investment date: 5/30/14
Investment amount: \$15,000.00
Number of employees on investment date: 8
Number of employees on Dec. 31, 2014: 5

Zyxogen, LLC
Investment date: 4/16/14
Investment amount: \$100,000.00
Number of employees on investment date: 1
Number of employees on Dec. 31, 2014: 1

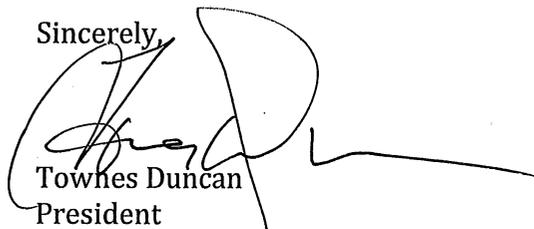
Solidus-TNInvestco no longer holds investments due to a sale/merger of the following companies:

Change Healthcare, Inc.
Sale/Merger date: 11/25/14
Number of employees on Nov. 25, 2014: 78

OnFocus Healthcare, Inc.
Sale/Merger date: 11/17/14
Number of employees on Nov. 17, 2014: 19

Please let me know if I can provide any additional information regarding Solidus-TNInvestco or our investments.

Sincerely,



Townes Duncan
President
Solidus-TNInvestco, LLC