



February 13, 2013

State of Tennessee
Department of Economic and Community Development
Attn: Lamont Price, Director of Internal Audit and Consulting
312 Rosa L. Parks Avenue, 11th Floor
Nashville, TN 37243

RE: NEST-TN 2012 Report - Remaining Designated Capital *(Revised to include 2012 investment amount)*

To Whom It May Concern:

As required by Section 4-28-110(a)(2) (A)-(D) of the Tennessee Small Business Investment Company Credit Act, NEST-TN, LLC hereby reports the following:

- (A) NEST-TN, LLC's remaining un-invested designated capital on December 31, 2012, is THREE MILLION, EIGHTY THOUSAND, SIX HUNDRED, and EIGHTY SIX DOLLARS and THIRTY FOUR CENTS (\$3,080,686.34).
- (B) NEST-TN, LLC has not invested more than fifteen percent (15%) of its total designated capital in any one business.
- (C) NEST-TN, LLC has made the following qualified investments:
1. Agilum Healthcare Intelligence, Inc.
 - a. \$400,000 Invested in 2012
 - b. 19 Employees as of December 1, 2012
 - c. 19 Employees as of December 31, 2012
 - d. 07 Women and/or Minority Employees as of December 1, 2012
 - e. 07 Women and/or Minority Employees as of December 31, 2012
 2. American Geothermal
 - a. \$0.00 Invested in 2012
 - b. 10 Employees as of December 1, 2012
 - c. 09 Employees as of December 31, 2012
 - d. 02 Women and/or Minority Employees as of December 1, 2012
 - e. 02 Women and/or Minority Employees as of December 31, 2012

NEST-TN 2012 Report – (Revised) Remaining Designated Capital

3. Apax Group, The (DBA CORTAC)
 - a. \$650,000 Invested in 2012
 - b. 05 Employees as of December 1, 2012
 - c. 05 Employees as of December 31, 2012
 - d. 01 Women and/or Minority Employees as of December 1, 2012
 - e. 02 Women and/or Minority Employees as of December 31, 2012
4. Big Box Overstocks
 - a. \$402,500 Invested in 2012
 - b. 06 Employees as of December 1, 2012
 - c. 06 Employees as of December 31, 2012
 - d. 04 Women and/or Minority Employees as of December 1, 2012
 - e. 04 Women and/or Minority Employees as of December 31, 2012
5. Consensus Point
 - a. \$765,000 Invested in 2012
 - b. 06 Employees as of December 1, 2012
 - c. 06 Employees as of December 31, 2012
 - d. 02 Women and/or Minority Employees as of December 1, 2012
 - e. 02 Women and/or Minority Employees as of December 31, 2012
6. Cutting Edge Wheels
 - a. \$380,000 Invested in 2012
 - b. 02 Employees as of December 1, 2012
 - c. 02 Employees as of December 31, 2012
 - d. 00 Women and/or Minority Employees as of December 1, 2012
 - e. 00 Women and/or Minority Employees as of December 31, 2012
7. Gayle Technologies Inc. (GTI)
 - a. \$15,000 Invested in 2012
 - b. 07 Employees as of December 1, 2012
 - c. 06 Employees as of December 31, 2012
 - d. 02 Women and/or Minority Employees as of December 1, 2012
 - e. 02 Women and/or Minority Employees as of December 31, 2012
8. J2 Software Solutions, LLC
 - a. \$475,000 Invested in 2012
 - b. 36 Employees as of December 1, 2012
 - c. 32 Employees as of December 31, 2012
 - d. 13 Women and/or Minority Employees as of December 1, 2012
 - e. 09 Women and/or Minority Employees as of December 31, 2012
9. NuScriptRx
 - a. \$171,368.25 Invested in 2012
 - b. 94 Employees as of December 1, 2012
 - c. 91 Employees as of December 31, 2012
 - d. 57 Women and/or Minority Employees as of December 1, 2012
 - e. 63 Women and/or Minority Employees as of December 31, 2012

NEST-TN 2012 Report – (Revised) Remaining Designated Capital

10. Opti-Logic Corporation
 - a. \$1,099,516.45 Invested in 2012
 - b. 31 Employees as of December 1, 2012
 - c. 19 Employees as of December 31, 2012
 - d. 11 Women and/or Minority Employees as of December 1, 2012
 - e. 08 Women and/or Minority Employees as of December 31, 2012
11. Opti-Source
 - a. \$0.00 Invested in 2012
 - b. 01 Employees as of December 1, 2012
 - c. 01 Employees as of December 31, 2012
 - d. 00 Women and/or Minority Employees as of December 1, 2012
 - e. 00 Women and/or Minority Employees as of December 31, 2012
12. Parental Health
 - a. \$170,000 Invested in 2012
 - b. 05 Employees as of December 1, 2012
 - c. 05 Employees as of December 31, 2012
 - d. 01 Women and/or Minority Employees as of December 1, 2012
 - e. 01 Women and/or Minority Employees as of December 31, 2012
13. Primocare
 - a. \$0 Invested in 2012
 - b. 00 Employees as of December 1, 2012
 - c. 00 Employees as of December 31, 2012
 - d. 00 Women and/or Minority Employees as of December 1, 2012
 - e. 00 Women and/or Minority Employees as of December 31, 2012
14. SecureWaters, Inc.
 - a. \$400,000 Invested in 2012
 - b. 04 Employees as of December 1, 2012
 - c. 04 Employees as of December 31, 2012
 - d. 01 Women and/or Minority Employees as of December 1, 2012
 - e. 01 Women and/or Minority Employees as of December 31, 2012
15. Senior Living
 - a. \$20,000 Invested in 2012
 - b. 02 Employees as of December 1, 2012
 - c. 04 Employees as of December 31, 2012
 - d. 00 Women and/or Minority Employees as of December 1, 2012
 - e. 01 Women and/or Minority Employees as of December 31, 2012
16. SIGNiX, Inc.
 - a. \$520,000 Invested in 2012
 - b. 13 Employees as of December 1, 2012
 - c. 14 Employees as of December 31, 2012
 - d. 02 Women and/or Minority Employees as of December 1, 2012
 - e. 03 Women and/or Minority Employees as of December 31, 2012

NEST-TN 2012 Report – (Revised) Remaining Designated Capital

17. Venture Incite

- a. \$250,000 Invested in 2012
- b. 03 Employees as of December 1, 2012
- c. 03 Employees as of December 31, 2012
- d. 00 Women and/or Minority Employees as of December 1, 2012
- e. 00 Women and/or Minority Employees as of December 31, 2012

(D) NEST-TN, LLC has not divested any investment, thus all employment data is shown in item (C) above.

Please feel free to contact Cameron Newton, President/COO, NEST-TN or myself at (931) 455-0155 if you have any questions.

Sincerely,



Fran F. Marcum
Chairman/CEO

4:13 PM

02/15/13

Accrual Basis

**TNInvestco Escrow
Balance Sheet
All Transactions**

	Dec 31, 10	Dec 31, 11	Dec 31, 12	Jan 25, 13
ASSETS				
Current Assets				
Checking/Savings				
LGIP 819200-11	1,995,009.28	2,237,524.62	3,080,686.34	2,958,025.34
Total Checking/Savings	1,995,009.28	2,237,524.62	3,080,686.34	2,958,025.34
Total Current Assets	1,995,009.28	2,237,524.62	3,080,686.34	2,958,025.34
Other Assets				
Investments				
Agillum-Anthem	0.00	1,300,000.00	1,700,000.00	1,700,000.00
Am Geothermal	0.00	500,000.00	500,000.00	500,000.00
Big Box Overstocks	0.00	0.00	402,500.00	402,500.00
Consensus Point	0.00	500,000.00	1,265,000.00	1,265,000.00
Cortac-Apax	0.00	0.00	650,000.00	650,000.00
Cutting Edge	0.00	0.00	380,000.00	380,000.00
Gayle Technologies Inc	0.00	0.00	15,000.00	15,000.00
J2 Software Solutions	0.00	650,000.00	1,125,000.00	1,125,000.00
NuScript RX	0.00	750,000.00	921,368.25	1,029,029.25
Opti-Logic	0.00	300,000.00	1,399,516.45	1,399,516.45
Opti-Source	0.00	0.00	0.00	15,000.00
Parental Health	0.00	250,000.00	420,000.00	420,000.00
Primocare, Inc	0.00	55,550.00	55,550.00	55,550.00
Secure Waters, Inc	0.00	200,000.00	600,000.00	600,000.00
Senior Living	0.00	0.00	20,000.00	20,000.00
SIGNIX	750,000.00	1,000,000.00	1,520,000.00	1,520,000.00
Venture Incite	0.00	0.00	250,000.00	250,000.00
Total Investments	750,000.00	5,505,550.00	11,223,934.70	11,346,595.70
Total Other Assets	750,000.00	5,505,550.00	11,223,934.70	11,346,595.70
TOTAL ASSETS	2,745,009.28	7,743,074.62	14,304,621.04	14,304,621.04
LIABILITIES & EQUITY				
Equity				
TNInvestco Equity	0.00	2,745,009.28	7,743,074.62	14,304,621.04
Net Income	2,745,009.28	4,998,065.34	6,561,546.42	0.00
Total Equity	2,745,009.28	7,743,074.62	14,304,621.04	14,304,621.04
TOTAL LIABILITIES & EQUITY	2,745,009.28	7,743,074.62	14,304,621.04	14,304,621.04