



January 31, 2012

State of Tennessee
Department of Economic and Community Development
Attn: Lamont Price, Director of Internal Audit and Consulting
312 Rosa L. Parks Avenue, 11th Floor
Nashville, TN 37243

RE: TNInvestco's Report on Remaining Designated Capital

To Whom It May Concern:

As required by Section 4-28-110(a)(2) (A)-(D) of the Tennessee Small Business Investment Company Credit Act, NEST-TN, LLC hereby reports the following:

- (A) NEST-TN, LLC's remaining un-invested designated capital on December 31, 2011, is TWO MILLION TWO HUNDRED THIRTY SEVEN THOUSAND FIVE HUNDRED and TWENTY FOUR DOLLARS and SIXTY-TWO CENTS (\$2,237,524.62).
- (B) NEST-TN, LLC has not invested more than fifteen percent (15%) of its total designated capital in any one business.
- (C) NEST-TN, LLC has made the following qualified investments:
 - 1. SIGNiX, Inc.
 - a. 12 employees at time of investment (April 28, 2011)
 - b. 12 employees as of December 1, 2011
 - 2. Anthem Healthcare Intelligence, Inc.
 - a. 13 employees at time of investment (March 3, 2011)
 - b. 14 employees as of December 1, 2011
 - 3. Consensus Point
 - a. 7 employees at time of investment (April 4, 2011)
 - b. 8 employees as of December 1, 2011
 - 4. American Geothermal
 - a. 9 employees at time of investment (April 15, 2011)
 - b. 8 employees as of December 1, 2011
 - 5. Opti-Logic Corporation
 - a. 14 employees at time of investment (April 29, 2011)

- b. 17 employees as of December 1, 2011
- 6. SecureWaters, Inc.
 - a. 4 employees at time of investment (May 16, 2011)
 - b. 4 employees as of December 1, 2011
- 7. Primocare
 - a. 1 employees at time of investment (June 3, 2011)
 - b. 2 employees as of December 1, 2011
- 8. J2 Software Solutions, LLC
 - a. 9 employees at time of investment (July 18, 2011)
 - b. 21 employees as of December 1, 2011
- 9. NuScriptRx
 - a. 55 employees at time of investment (September 9, 2011)
 - b. 68 employees as of December 1, 2011
- 10. Parental Health
 - a. 4 employees at time of investment (November 23, 2011)
 - b. 4 employees as of December 1, 2011
- 11. The Apax Group (DBA CORTAC)
 - a. 2 employees at time of investment (December 19, 2011)
 - b. 2 employees as of December 1, 2011

(D) NEST-TN, LLC has not divested any investment, thus all employment data is shown in item (C) above.

Please feel free to contact Cameron Newton at (931) 455-0155 if you have any questions.

Sincerely,
NEST-TN, LLC



Fran F. Marcum
Chairman/CEO