



**Innova Fund II, LP Report on Remaining Designated Capital
Taxable Year 2012**

A. Amount of Designated Capital Received from Qualified Investors and Not Invested in Qualified Businesses as of December 31, 2012:

- \$4,664,379.65, per Tennessee Treasury Department Escrow Statement dated January 2, 2013. This amount does not include Designated Capital expected in future Qualified Investor tranches.

B. Whether Innova Fund II, LP Has Invested More than Fifteen Percent (15%) of Its Total Designated Capital in Any One Business:

- No, Innova Fund II, LP has not invested more than fifteen percent (15%) of its total designated capital in any one business.

C. Qualified Investments Made by Innova Fund II, LP in Taxable Year 2011, and Number of Employees at Each Qualified Business Receiving Investment at the Time of Such Investment and as of December 1, 2011:

QUALIFIED BUSINESS	DATE	INVESTMENT	EMPLOYEES	WOMEN AND MINORITY EMPLOYEES
Cagenix	1/11/12	\$220,001.00	10	
	8/16/12	\$49,480.00	11	
	11/20/12	\$164,000.00	11	
	12/1/12	NA	11	1
Computable Genomix	5/14/12	\$100,000.00	3	
	10/11/12	\$100,000.00	3	
	12/1/12	NA	3	0
EcoSurg	5/24/12	\$25,000.00	1	
	9/18/12	\$50,000.00	2	
	12/1/12	NA	0	0
HandMinder	5/24/12	\$25,000.00	0	
	12/1/12	NA	0	0
Restore Medical	5/24/12	\$25,000.00	0	
	12/4/12	\$475,000.00	3	
	12/1/12	NA	3	3
BioNanovations	5/24/12	\$25,000.00	0	
	9/14/12	\$50,000.00	2	
	12/1/12	NA	2	2

Urova Medical	5/24/12	\$25,000.00	0	
	9/14/12	\$50,000.00	0	
	12/1/12	NA	0	0
TrakLok	6/28/12	\$91,304.00	8	
	11/14/12	\$50,000.00	6	
	12/1/12	NA	8	0
NuScriptRX	7/12/12	\$68,547.00	91	
	9/10/12	\$102,821.00	103	
	12/1/12	NA	94	57
S2 Interactive	7/18/12	\$200,000.00	2	
	12/1/12	NA	3	2
NanOphthalmics	7/19/12	\$25,000.00	0	
	9/18/12	\$50,000.00	0	
	12/1/12	NA	0	0
iScreen Vision	1/6/12	\$100,000.00	5	
	7/24/12	\$100,000.00	5	
	12/21/12	\$100,000.00	5	
	12/1/12	NA	5	2
Parental Health	8/3/12	\$250,000.00	5	
	12/1/12	NA	5	1
Quantum Surgical	8/16/12	\$300,000.00	4	
	9/25/12	\$50,000.00	4	
	12/1/12	NA	9	5
ClearMedicare	8/28/12	\$275,000.00	2	
	12/1/12	NA	2	0
BioNova Medical	11/21/12	\$188,822.75	0	
	12/1/12	NA	0	0

D. Number of Employees at Qualified Business(es) in which Innova Fund II, LP No Longer Has Investment(s) as of the Last Day before Innova Fund II, LP Terminated Its Investment(s) in the Qualified Business(es):

- This is not applicable to Innova Fund II, LP for the taxable year of 2012, as Innova Fund II, LP did not terminate any of its investments in a Qualified Business in the year 2012.