

LiveSchool

LiveSchool, Inc.
625 Main Street, Suite 202
Nashville, TN 37206

March 9, 2016

Chase Perry
Tennessee Angel Fund
3810 Bedford Ave., Suite 110
Nashville, TN 37215

Dear Mr. Perry,

Pursuant to the Stock Purchase Agreement entered into as of March 8, 2016 by and among LiveSchool, Inc., a Tennessee corporation headquartered in Tennessee, and certain investors, Tennessee Angel Fund has purchased shares in LiveSchool, Inc. for \$150,000.

Thank you,

A handwritten signature in black ink, appearing to read "Matt Rubinstein", with a long, sweeping horizontal line extending to the right.

Matt Rubinstein
CEO