

LiveSchool

LiveSchool, Inc.
625 Main Street, Suite 202
Nashville, TN 37206

February 7, 2013

Chase Perry
Tennessee Angel Fund
40 Burton Hills Blvd., Suite 250
Nashville, TN 37215

Dear Mr. Perry,

Pursuant to the Stock Purchase Agreement entered into as of January 29, 2013 by and among LiveSchool, Inc., a Tennessee corporation headquartered in Tennessee, and certain investors, Tennessee Angel Fund has purchased shares in LiveSchool, Inc. for \$500,000.

Thank you,



Matt Rubinstein
CEO