



July 2, 2012

Gary Stevenson
Memphis Biomed Ventures Tennessee I, LLC
17 West Pontotoc Ave, Ste 200
Memphis, TN 38103

Dear Mr. Stevenson,

Pursuant to the Stock Purchase Agreement entered into as of July 2, 2012 by and Memphis Biomed Ventures Tennessee I, LLC, and certain investors, Memphis Biomed Ventures Tennessee I, LLC has purchased shares in Urova Medical Inc. for \$25,000 investment.

Thank you,

A handwritten signature in black ink, appearing to read "Shida Li", with a stylized flourish at the end.

Shida Li