

MB Innovations, Inc.

December 22, 2011

Memphis Biomed Ventures Tennessee I, LLC
Attn: Mike Sherman
17 West Pontotoc, Suite 200
Memphis, TN 38103

Re: Investment in MB Innovations, Inc.

Dear Mike:

Pursuant to the Subscription Agreement entered into as of December 12, 2011, by and among MB Innovations, Inc., a Tennessee corporation, and Memphis Biomed Ventures Tennessee I, LLC ("MBVTN"), MBVTN has purchased 1,000 shares of Common Stock in MB Innovations, Inc. for \$500,000.

We look forward to the relationship between the company and MBVTN and thank you for your support.

Sincerely,



Troy Drewry
President,
MB Innovations, Inc.