

C A G E N I X™

September 29, 2012

Jan Bouten
Partner, Innova Fund II
20 South Dudley Street, Suite 620
Memphis, TN 38103

Dear Mr. Bouten:

Pursuant to the Stock Purchase Agreement entered into as of June 13, 2011, by Innova Fund II, a Tennessee Limited Partnership, and certain investors, Innova Fund II has purchased shares in Cagenix, Inc. for \$49,480.00.

Thank you,



Daryl Newman, CEO