



**Fulfillment Supply Innovation**

FSi, Inc.  
2140 Dayton Ave.  
Nashville, TN 37210

November 30, 2015

Tyler Augusty  
30 Burton Hills Boulevard, Suite 576  
Nashville, TN 37215

Dear Mr. Augusty:

Pursuant to the Convertible Note issued on November 23, 2015, by and among FSi, Inc., a Tennessee corporation, Council and Enhanced Tennessee Fund, LLC has invested \$300,000 in the form of a note convertible into common equity.

As of the date of this investment, the total number of employees was 43 and the combined number of women and minority employees was 30.

Thank you,

A handwritten signature in black ink, appearing to read "Virginia Lodge".

Virginia Lodge  
CEO