

medaxion:

Medaxion, Inc.
PO Box 150241, Nashville, TN 37215
615 537 5500, medaxion.com

February 1, 2016

Tyler Augusty
30 Burton Hills Boulevard, Suite 576
Nashville, TN 37215

Dear Mr. Augusty:

Pursuant to the Series E Preferred Stock Purchase Agreement entered into as of December 29, 2015 by Medaxion, Inc., a Delaware corporation, and certain investors, Council & Enhanced Tennessee Fund, LLC has purchased shares in Medaxion, Inc. for \$350,004.00.

As of the date of investment the total number of employees was 17 and the combined number of women and minority employees was 7.

Thank you,



Jeff McLaren
CEO