

**medaxion:**

Medaxion, Inc.  
PO Box 150241, Nashville, TN 37215  
615 537 5500, [medaxion.com](http://medaxion.com)

July 7, 2015

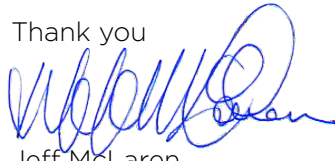
Tyler Augusty  
30 Burton Hills Boulevard, Suite 576  
Nashville, TN 37215

Dear Mr. Augusty:

Pursuant to the Series E Preferred Stock Purchase Agreement entered into as of June 9, 2015 by Medaxion, Inc., a Delaware corporation, and certain investors, Council & Enhanced Tennessee Fund, LLC has purchased shares in Medaxion, Inc. for \$300,000.00.

As of the date of investment the total number of employees was 14 and the combined number of women and minority employees was 4.

Thank you



Jeff McLaren  
CEO