



FSi, Inc.  
2140 Dayton Ave.  
Nashville, TN 37210

February 22, 2013

Rick Apple  
150 2nd Ave. North, Suite 415  
Nashville, TN 37201

Dear Mr. Apple:

Pursuant to the Subscription Agreement and Warrant Exercise Agreement entered into as of February 19<sup>th</sup>, 2013, by and among FSi, Inc., a Tennessee corporation, and certain investors, Council and Enhanced Tennessee Fund, LLC has purchased shares in FSi, Inc. for \$300,000.05.

Thank you,

A handwritten signature in cursive script, appearing to read 'Virginia Lodge', written in black ink.

Virginia Lodge  
CEO