

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

WILLIAM F. HAGERTY COMMISSIONER BILL HASLAM GOVERNOR

Date: January 28th, 2014

Attention:

The Honorable Beth Harwell, Speaker of the House of Representatives The Honorable Lt. Governor Ron Ramsey, Speaker of the Senate The Honorable Senator Randy McNally, Chair of Finance, Ways and Means Committee The Honorable Representative Charles Michael Sargent, Chair of Finance, Ways and Means Committee David H. Lillard, Jr., State Treasurer Justin P. Wilson, Comptroller of the Treasury David Thurman, State Budget Director

Subject: Tennessee Film, Entertainment and Music Commission

Biannual Report Ending December 31st, 2013

Public Chapter 916 of the Public Acts of 2006 established the "Visual Content Act of 2006" which was enacted for the purpose of providing incentive grants to encourage the development of production activities throughout the State of Tennessee. Since 2007, the Tennessee Film, Entertainment and Music Commission has promoted the TFEMC Production Incentive program to boost economic and community development, job creation, and the use of Tennessee locations for film and television production in the state. Pursuant to the requirements defined in Tenn. Code Ann. § 4-3-4903(h), below is a status summary of the incentive grant program.

Status Summary as of 12/31/2013:
Unobligated Funds\$ 1,437,233.00Obligated Funds\$ 22,980,854.14Funds Paid Out to Productions\$ 12,534,470.84Number of Productions Participating44

TENNESSEE FILM, ENTERTAINMENT & MUSIC COMMISSION Tennessee Film/Television Incentive Fund Projects

Completed & Projected Incentive Commitments as of 12/31/2013

Received Incentive

| Project | Туре | Budget | TN Spend | Incentive | FY | YEAR | AMOUNT PAID |
|---|-----------------------|------------------|-----------------|-----------------|------|-------|---------------|
| APPALACHIAN JUSTICE | Feature (Independent) | \$310,000.00 | \$265,900.99 | \$45,203.17 | 2011 | FY08 | 36,102.90 |
| BAILEY (BLACK, WHITE & BLUES) | Feature (Independent) | \$2,450,000.00 | \$1,760,841.86 | \$299,343.11 | 2011 | FY09 | 1,722,272.37 |
| BILLY: "THE EARLY YEARS" | Feature (Independent) | \$5,000,000.00 | \$3,160,090.01 | \$537,277.49 | 2009 | FY10 | 3,840,599.57 |
| BLUE COLLAR TRIBUTE: TEN YEARS OF FUNNY | TV Special | \$540,000.00 | \$167,172.82 | \$28,419.38 | 2010 | FY11 | 1,425,731.88 |
| CAN YOU DUET: SEASON 1 | TV Reality | \$2,500,000.00 | \$2,215,446.27 | \$376,625.87 | 2009 | FY12 | 2,075,420.92 |
| CAN YOU DUET: SEASON 2 | TV Series | \$2,000,000.00 | \$1,911,397.43 | \$324,937.56 | 2010 | FY13 | 495,673.00 |
| COMMODITIES | TV Series | \$1,060,000.00 | \$1,014,692.48 | \$152,203.87 | 2010 | FY14 | 2,938,670.20 |
| COUNTRY STRONG/LOVE DON'T LET ME DOWN | Feature | \$18,115,019.00 | \$8,294,942.89 | \$1,410,140.30 | 2012 | | |
| DOLLYWOOD'S 25TH ANNIVERSARY SPECIAL | TV Special | \$850,000.00 | \$616,156.51 | \$104,746.60 | 2011 | | |
| FIVE DOLLAR COVER | New Media | \$450,000.00 | \$306,234.07 | \$52,059.79 | 2010 | | |
| HANNAH MONTANA: THE MOVIE | Feature (Studio) | \$30,000,000.00 | \$11,485,255.69 | \$1,822,788.35 | 2010 | | |
| HEALTHSPRING 2010 | Commercial | \$350,000.00 | \$203,072.31 | \$34,522.29 | 2011 | | |
| LARRY THE CABLE GUY: CHRISTMAS EXTRAVAGANZA | TV Special | \$1,350,000.00 | \$855,234.83 | \$145,389.92 | 2009 | | |
| LARRY THE CABLE GUY'S HULAPALOOZA | TV Special | \$1,500,000.00 | \$907,992.26 | \$154,358.68 | 2010 | | |
| LOSERS TAKE ALL | Feature | \$1,500,000.00 | \$1,276,473.12 | \$217,000.43 | 2012 | | |
| MONDAY NIGHT FOOTBALL PROMO - 2009 | TV Special | \$360,264.00 | \$311,578.92 | \$52,968.42 | 2010 | | |
| MONDAY NIGHT FOOTBALL PROMO - 2010 | TV Special | \$200,000.00 | \$160,490.14 | \$27,283.32 | 2011 | | |
| NASHVILLE STAR: SEASON 6 | TV Reality | \$5,500,000.00 | \$6,462,448.89 | \$1,069,367.33 | 2010 | | |
| NOTHING BUT THE TRUTH | Feature (Studio) | \$11,000,000.00 | \$3,032,127.76 | \$515,461.72 | 2009 | | |
| N-SECURE | Feature (Independent) | \$1,200,000.00 | \$1,079,389.37 | \$183,496.19 | 2010 | | |
| OUTLAW COUNTRY - PILOT | TV Series | \$6,081,117.00 | \$3,479,916.36 | \$591,585.78 | 2011 | | |
| PURE COUNTRY 2: THE GIFT | Feature (Independent) | \$5,145,937.00 | \$1,618,124.37 | \$275,081.14 | 2011 | Total | 12,534,470.84 |
| TAILLIGHT TV: CROSS COUNTRY | TV Series | \$275,000.00 | \$240,686.00 | \$36,102.90 | 2008 | | |
| THAT EVENING SUN | Feature (Independent) | \$1,499,677.00 | \$983,449.12 | \$147,517.37 | 2009 | | |
| THE GRACE CARD | Feature (Independent) | \$350,000.00 | \$282,155.71 | \$47,966.47 | 2011 | | |
| UNCONDITIONAL/FIREBIRD | Feature (Independent) | \$2,619,083.68 | \$1,656,243.51 | \$281,561.39 | 2012 | | |
| WATER FOR ELEPHANTS | Feature (Independent) | \$53,373,545.00 | \$980,698.78 | \$166,718.80 | 2012 | | |
| OUTLAW COUNTRY - PILOT RESHOOT | TV Series | \$4,087,710.00 | \$2,363,559.00 | \$401,805.00 | 2013 | | |
| BLUE LIKE JAZZ | Feature (Independent) | \$1,003,132.00 | \$552,165.00 | \$93,868.00 | 2013 | | |
| WILLIS CLAN | TV Reality | \$214,303.00 | \$186,860.00 | \$31,766.20 | 2014 | | |
| INSPIRATION POP 2929 | Feature (Independent) | \$315,257.00 | \$189,229.00 | \$32,169.00 | 2014 | | |
| "42" JACKIE ROBINSON STORY | Feature (Independent) | \$46,092,744.00 | \$3,727,093.00 | \$633,606.00 | 2014 | | |
| DEADLINE | Feature (Independent) | \$700,121.00 | \$415,407.00 | \$70,619.00 | 2014 | | |
| STOKER | Feature (Independent) | \$13,645,012.00 | \$6,327,052.00 | \$1,075,599.00 | 2014 | | |
| THE IDENTICAL | Feature (Independent) | \$16,203,237.00 | \$6,440,652.00 | \$1,094,911.00 | 2014 | | |
| | | | | | | | |
| | | 4007 511 175 17 | | A | | | |
| Production Totals | 35 | \$237,841,158.68 | \$74,930,229.47 | \$12,534,470.84 | | | |

Completed TN Production & Final Documents Are Being Reviewed

| leted TN Production & Final Documents Are Being Review | red | | | | FY Certified |
|--|------------|--------------------|----------------------|-----------------------|--------------|
| Project | Туре | Anticipated Budget | Anticipated TN Spend | Anticipated Incentive | |
| SAVAGE COUNTY | New Media | \$288,498.00 | \$200,000.00 | \$30,000.00 | 2010 |
| TOUGH TRADE - TV PILOT | TV Pilot | \$5,300,000.00 | \$3,055,901.16 | \$519,503.20 | 2010 |
| CMT'S NEXT SUPERSTAR/THE NEXT CMT STAR | TV Series | \$5,000,000.00 | \$2,000,000.00 | \$340,000.00 | 2011 |
| NASHVILLE - TV PILOT | TV Pilot | \$6,354,359.00 | \$5,000,000.00 | \$933,197.32 | 2011 |
| NASHVILLE - SEASON 1 | TV Series | \$74,145,645.00 | \$44,487,387.00 | \$7,974,187.62 | 2012 |
| | | | | | |
| Production | n Totals 5 | \$91,088,502.00 | \$54,743,288.16 | \$9,796,888.14 | |

Completed TN Production & Awaiting Final Documents

| Project | Туре | Anticipated Budget | Anticipated TN Spend | Anticipated Incentive | |
|-------------------|----------|--------------------|----------------------|-----------------------|------|
| BOULEVARD | Feature | \$1,932,769.00 | \$1,932,769.00 | \$483,192.00 | 2013 |
| QUARRY | TV Pilot | \$7,200,000.00 | \$341,000.00 | \$85,250.00 | 2013 |
| | | | | | |
| | | | | | |
| Production Totals | 2 | \$9,132,769.00 | \$2,273,769.00 | \$568,442.00 | |

In Production, Pre-Production, Post-Production in TN

| Project | Туре | Anticipated Budget | Anticipated TN Spend | Anticipated Incentive |
|--------------------|------------|--------------------|----------------------|-----------------------|
| Nashville Season 2 | TN Series | \$106,335,480.00 | \$69,118,062.00 | \$12,500,000.00 |
| CRESTOR COMMERCIAL | Commercial | \$885,467.00 | \$462,096.00 | \$115,524.00 |
| | | | | |
| | | | | |
| Production Totals | 2 | \$107,220,947.00 | \$69,580,158.00 | \$12,615,524.00 |

Issued Certificate of Eligibility (approved by ECD Grants & Loans Committee)

| Project | Туре | Anticipated Budget | Anticipated TN Spend | Anticipated Incentive |
|-------------------|------|--------------------|----------------------|-----------------------|
| | | | | |
| | | | | |
| | | | | |
| Production Totals | 0 | \$0.00 | \$0.00 | \$0.00 |
| | | | | |
| | | | | |

| Number of Productions | Total Budgets | Total TN Spend | Total Incentive Committed |
|-----------------------|----------------|----------------|---------------------------|
| 44 | 445,283,376.68 | 201,527,444.63 | 35,515,324.98 |

| Total Funds Available | \$37,278,589.65 |
|-----------------------|-------------------|
| | |
| Expenses: | |
| Less Incentives: | |
| Paid | (\$12,534,470.84) |
| Committed | (\$22,980,854.14) |
| Subtotal Incentives | (\$35,515,324.98) |
| Less Administrative | (\$326,031.67) |
| Total Expenses | (\$35,841,356.65) |
| Balance of Funds | \$1,437,233.00 |

2014 2014